



Township of Minden Hills

Report #3

2018 4th Draft Budget

Category	2014 Actual	2015 Actual	2016 Actual	2013-2015 Avg. Actual	2017 YTD (Nov) Actual	2016 Budget	2017 Budget	2018 Budget	2018 vs. 2017 Budget - \$	2018 vs. 2017 Budget - %	2018 Budget vs. 2014-16 Avg. - \$	2018 Budget vs. 2014-16 Avg. - %
Wages Total	2,527,470.37	2,632,053.39	2,533,449.12	2,564,324.29	2,418,669.78	2,732,505.00	2,830,281.00	3,030,095.00	199,814.00	7.06%	465,770.71	18.16%
Benefits Total	747,448.57	769,040.21	785,431.03	767,306.60	710,359.93	830,010.00	859,224.00	899,450.00	40,226.00	4.68%	132,143.40	17.22%
Materials Supplies Bldg Rpr and Mtce Total	1,639,174.29	805,203.75	876,133.82	1,106,837.29	740,299.88	914,702.00	943,630.00	1,171,680.00	228,050.00	24.17%	64,842.71	5.86%
Equip Purch Rental Rprs and Mtce Total	243,029.24	252,659.00	331,385.60	275,691.28	419,007.39	315,830.00	445,170.00	487,635.00	42,465.00	9.54%	211,943.72	76.88%
Fees and Services Total	3,615,294.99	3,704,818.12	3,602,878.29	3,640,997.13	4,283,958.02	4,044,930.00	4,530,230.00	4,639,635.00	109,405.00	2.41%	998,637.87	27.43%
Internal Transfers Total	39,225.00	40,500.12	35,500.08	38,408.40	32,225.86	35,215.00	34,515.00	33,015.00	(1,500.00)	-4.35%	(5,393.40)	-14.04%
Utilities Heat Phone and Insce Total	573,903.25	598,745.64	720,093.34	630,914.08	666,189.74	698,245.00	704,725.00	755,420.00	50,695.00	7.19%	124,505.92	19.73%
Vehicles Total	440,601.68	292,693.15	379,542.06	370,945.63	288,708.59	421,705.00	420,825.00	423,680.00	2,855.00	0.68%	52,734.37	14.22%
Grants to Others Total	96,556.87	135,689.66	126,067.91	119,438.15	58,198.06	133,000.00	62,700.00	80,300.00	17,600.00	28.07%	(39,138.15)	-32.77%
Debt Repayment Total	62,049.11	62,049.00	87,049.00	70,382.37	79,794.88	87,250.00	87,150.00	77,550.00	(9,600.00)	-11.02%	7,167.63	10.18%
Capital Total	808,561.81	1,213,616.31	1,211,283.58	1,077,820.57	1,895,524.27	1,565,000.00	3,486,000.00	3,624,400.00	138,400.00	3.97%	2,546,579.43	236.27%
Contribution to Reserves Total	646,234.90	851,230.44	928,133.99	808,533.11	913,515.87	580,315.00	976,725.00	1,275,365.00	298,640.00	30.58%	466,831.89	57.74%
Other Total	-	-	9,736.12	9,736.12	1,013.42	10,160.00	4,000.00	2,500.00	(1,500.00)	-37.50%	(7,236.12)	-74.32%
Total Expenses	11,439,550.08	11,358,298.79	11,626,683.94	11,481,335.02	12,507,465.69	12,368,867.00	15,385,175.00	16,500,725.00	1,115,550.00	7.25%	5,019,389.98	449.95%
Taxation and User Fees Total	(7,042,761.24)	(7,400,223.46)	(7,978,964.52)	(7,473,983.07)	(7,661,763.62)	(8,028,505.00)	(8,418,980.00)	(8,395,480.00)	23,500.00	-0.28%	(921,496.93)	12.33%
Sales and Rentals Total	(520,030.98)	(587,076.27)	(369,591.19)	(492,232.81)	(434,111.83)	(363,602.00)	(381,775.00)	(819,850.00)	(438,075.00)	114.75%	(327,617.19)	66.56%
Licence Permits Fees and Fines Total	(636,300.54)	(776,707.90)	(770,216.24)	(727,741.56)	(659,646.53)	(729,490.00)	(741,165.00)	(735,450.00)	5,715.00	-0.77%	(7,708.44)	1.06%
Donations Total	(10,567.43)	(20,746.82)	(16,861.02)	(16,058.42)	(23,687.24)	(12,200.00)	(14,000.00)	(12,500.00)	1,500.00	-10.71%	3,558.42	-22.16%
Interest and Penalties Total	(338,062.29)	(330,532.61)	(329,791.17)	(332,795.36)	(343,399.52)	(264,000.00)	(284,500.00)	(288,500.00)	(4,000.00)	1.41%	44,295.36	-13.31%
Grants Total	(2,352,043.41)	(1,869,167.63)	(1,748,184.23)	(1,989,798.42)	(2,106,064.94)	(1,972,592.00)	(2,370,175.00)	(2,404,145.00)	(33,970.00)	1.43%	(414,346.58)	20.82%
Contribution from Reserves and Funds Total	(872,628.27)	(1,045,573.05)	(785,231.88)	(901,144.40)	(1,546,983.96)	(976,978.00)	(3,152,580.00)	(3,191,755.00)	(39,175.00)	1.24%	(2,290,610.60)	254.19%
Other Total	(25,628.95)	(25,843.20)	(51,368.26)	(34,280.14)	(26,967.60)	(21,500.00)	(22,000.00)	(25,000.00)	(3,000.00)	13.64%	9,280.14	-27.07%
Total Revenues	(11,798,023.11)	(12,055,870.94)	(12,050,208.51)	(11,968,034.19)	(12,802,625.24)	(12,368,867.00)	(15,385,175.00)	(15,872,680.00)	(487,505.00)	3.17%	(3,904,645.81)	800.94%
Net Total	(358,473.03)	(697,572.15)	(423,524.57)	(486,699.17)	(295,159.55)	-	-	628,045.00	628,045.00	0.00%	1,114,744.17	177.49%

% of Total Summary								
Category	2014 Actual	2015 Actual	2016 Actual	2014-2016 Avg. Actual	2017 YTD (Nov) Actual	2016 Budget	2017 Budget	2018 Budget
Wages Total	22.09%	23.17%	21.79%	22.33%	19.34%	22.09%	18.40%	18.36%
Benefits Total	6.53%	6.77%	6.76%	6.68%	5.68%	6.71%	5.58%	5.45%
Materials Supplies Bldg Rpr and Mtce Total	14.33%	7.09%	7.54%	9.64%	5.92%	7.40%	6.13%	7.10%
Equip Purch Rental Rprs and Mtce Total	2.12%	2.22%	2.85%	2.40%	3.35%	2.55%	2.89%	2.96%
Fees and Services Total	31.60%	32.62%	30.99%	31.71%	34.25%	32.70%	29.45%	28.12%
Internal Transfers Total	0.34%	0.36%	0.31%	0.33%	0.26%	0.28%	0.22%	0.20%
Utilities Heat Phone and Insce Total	5.02%	5.27%	6.19%	5.50%	5.33%	5.65%	4.58%	4.58%
Vehicles Total	3.85%	2.58%	3.26%	3.23%	2.31%	3.41%	2.74%	2.57%
Grants to Others Total	0.84%	1.19%	1.08%	1.04%	0.47%	1.08%	0.41%	0.49%
Debt Repayment Total	0.54%	0.55%	0.75%	0.61%	0.64%	0.71%	0.57%	0.47%
Capital Total	7.07%	10.68%	10.42%	9.39%	15.16%	12.65%	22.66%	21.97%
Contribution to Reserves Total	5.65%	7.49%	7.98%	7.04%	7.30%	4.69%	6.35%	7.73%
Other Total	0.00%	0.00%	0.08%	0.08%	0.01%	0.08%	0.03%	0.02%
Total Expenses	99.98%	99.99%	100.00%	99.98%	100.02%	100.00%	100.01%	100.02%
Taxation and User Fees Total	59.69%	61.38%	66.21%	62.45%	59.85%	64.91%	54.72%	52.89%
Sales and Rentals Total	4.41%	4.87%	3.07%	4.11%	3.39%	2.94%	2.48%	5.17%
Licence Permits Fees and Fines Total	5.39%	6.44%	6.39%	6.08%	5.15%	5.90%	4.82%	4.63%
Donations Total	0.09%	0.17%	0.14%	0.13%	0.19%	0.10%	0.09%	0.08%
Interest and Penalties Total	2.87%	2.74%	2.74%	2.78%	2.68%	2.13%	1.85%	1.82%
Grants Total	19.94%	15.50%	14.51%	16.63%	16.45%	15.95%	15.41%	15.15%
Contribution from Reserves and Funds Total	7.40%	8.67%	6.52%	7.53%	12.08%	7.90%	20.49%	20.11%
Other Total	0.22%	0.21%	0.43%	0.29%	0.21%	0.17%	0.14%	0.16%
Total Revenues	100.01%	99.98%	100.01%	100.00%	100.00%	100.00%	100.00%	100.01%