

Township of Minden Hills
 2018 Tax Rate Calculation
 2018 4th Draft Budget
 Report #11

| | | | |
|------------------------------|--------------|------------|-------|
| 2017 Levy | 7,292,380.00 | | |
| Growth-.90% | 65,630.00 | | |
| CPI-1.9% | 138,555.00 | 628,045.00 | 8.61% |
| Additional Requirement-5.81% | 423,860.00 | | |
| Municipal Levy | 7,920,425.00 | | |

| CLASS | ASSESSMENT | WEIGHTED RATIO | WEIGHTED ASSESSMENT | TAX RATE | 2018 TAX RAISED | 2017 TAX RAISED | Diff. | | | 2017 | Difference | % |
|--|----------------------|----------------|----------------------|------------|---------------------|---------------------|-------------------|--------------|--|------------|------------|-------|
| Residential | 2,145,896,928 | 1.000000 | 2,145,896,928 | 0.00354119 | 7,599,030.51 | 7,002,588.79 | 596,441.73 | 8.52% | | 0.00337298 | 0.00016821 | 4.99% |
| Multi-Residential | 6,226,416 | 1.393400 | 8,675,888 | 0.00493430 | 30,722.98 | 22,664.15 | 8,058.83 | 35.56% | | 0.00469991 | 0.00023438 | 4.99% |
| Multi-Residential - New | - | 1.000000 | 0 | 0.00354119 | - | - | - | #DIV/0! | | 0.00337298 | 0.00016821 | 4.99% |
| Farm | 4,554,377 | 0.250000 | 1,138,594 | 0.00088530 | 4,031.98 | 3,149.75 | 882.23 | 28.01% | | 0.00084325 | 0.00004205 | 4.99% |
| Managed Forest | 6,047,486 | 0.250000 | 1,511,872 | 0.00088530 | 5,353.83 | 5,122.11 | 231.71 | 4.52% | | 0.00084325 | 0.00004205 | 4.99% |
| Commercial | 38,350,618 | 1.482700 | 56,862,461 | 0.00525052 | 201,360.83 | 190,634.49 | 10,726.33 | 5.63% | | 0.00500112 | 0.00024940 | 4.99% |
| Commercial - PIL Shared | 772,860 | 1.482700 | 1,145,920 | 0.00525052 | 4,057.92 | 3,760.79 | 297.13 | 7.90% | | 0.00500112 | 0.00024940 | 4.99% |
| Commercial Vacant Land | 2,068,250 | 1.037890 | 2,146,616 | 0.00367537 | 7,601.58 | 7,317.86 | 283.71 | 3.88% | | 0.00350078 | 0.00017458 | 4.99% |
| Commercial Vacant Land - PIL Shared | 21,200 | 1.037890 | 22,003 | 0.00367537 | 77.92 | 70.19 | 7.73 | 11.01% | | 0.00350078 | 0.00017458 | 4.99% |
| Commercial Excess Land | 1,056,450 | 1.037890 | 1,096,479 | 0.00367537 | 3,882.84 | 3,602.75 | 280.09 | 7.77% | | 0.00350078 | 0.00017458 | 4.99% |
| Commercial Excess Land - PIL Shared | 116,140 | 1.037890 | 120,541 | 0.00367537 | 426.86 | 395.62 | 31.23 | 7.89% | | 0.00350078 | 0.00017458 | 4.99% |
| Commercial New Construction | 5,486,606 | 1.482700 | 8,134,991 | 0.00525052 | 28,807.55 | 21,775.37 | 7,032.18 | 32.29% | | 0.00500112 | 0.00024940 | 4.99% |
| Commercial New Constr. Excess Land | 242,400 | 1.037890 | 251,585 | 0.00367537 | 890.91 | 848.59 | 42.32 | 4.99% | | 0.00350078 | 0.00017458 | 4.99% |
| Industrial | 1,455,955 | 1.718100 | 2,501,476 | 0.00608412 | 8,858.20 | 8,381.96 | 476.24 | 5.68% | | 0.00579512 | 0.00028900 | 4.99% |
| Industrial - PIL Shared | 127,300 | 1.718100 | 218,714 | 0.00608412 | 774.51 | 637.75 | 136.76 | 21.44% | | 0.00579512 | 0.00028900 | 4.99% |
| Industrial Excess Land - PIL Shared | 89,650 | 1.202670 | 107,819 | 0.00425888 | 381.81 | 313.07 | 68.74 | 21.96% | | 0.00405658 | 0.00020230 | 4.99% |
| Industrial Vacant Land | 70,350 | 1.202670 | 84,608 | 0.00425888 | 299.61 | 267.02 | 32.59 | 12.20% | | 0.00405658 | 0.00020230 | 4.99% |
| Industrial Excess Land | 63,400 | 1.202670 | 76,249 | 0.00425888 | 270.01 | 257.19 | 12.83 | 4.99% | | 0.00405658 | 0.00020230 | 0.00% |
| Industrial New Construction | - | 1.718100 | - | 0.00608412 | - | 977.35 | -977.35 | 0.00% | | 0.00579512 | 0.00028900 | 0.00% |
| | 2,212,646,386 | | 2,229,992,743 | | 7,896,829.84 | 7,272,764.80 | 624,065.04 | 8.58% | | | | |
| PIL'S | | | | | | | | | | | | |
| Residential - Tenant of Province | 1,255,800 | 1.000000 | 1,255,800 | 0.00354119 | 4,447.03 | 4,152.81 | 294.21 | 7.08% | | 0.00337298 | 0.00016821 | 4.99% |
| Residential - General No Support | 522,150 | 1.000000 | 522,150 | 0.00354119 | 1,849.03 | 1,705.80 | 143.23 | 8.40% | | 0.00337298 | 0.00016821 | 4.99% |
| Landfill | 37,550 | 1.369387 | 51,420 | 0.00484926 | 182.09 | 85.45 | 96.64 | 113.10% | | 0.00461892 | 0.00023034 | 4.99% |
| Commercial - No Support | 1,106,957 | 1.482700 | 1,641,285 | 0.00525052 | 5,812.10 | 3,083.56 | 2,728.54 | 88.49% | | 0.00500112 | 0.00024940 | 4.99% |
| Commercial - General No Support | 2,078,800 | 1.482700 | 3,082,237 | 0.00525052 | 10,914.79 | 10,236.79 | 678.00 | 6.62% | | 0.00500112 | 0.00024940 | 4.99% |
| Commercial - Tenant of Province | 26,000 | 1.482700 | 38,550 | 0.00525052 | 136.51 | 122.53 | 13.99 | 11.41% | | 0.00500112 | 0.00024940 | 4.99% |
| Commercial Vac. Land - Gen. No Support | 69,000 | 1.037890 | 71,614 | 0.00367537 | 253.60 | 228.25 | 25.35 | 11.11% | | 0.00350078 | 0.00017458 | 4.99% |
| | 5,096,257 | | 6,663,057 | | 23,595.16 | 19,615.20 | 3,979.96 | 20.29% | | | | |
| | 2,217,742,643 | | 2,236,655,800 | | 7,920,425.00 | 7,292,380.00 | 628,045.00 | 8.61% | | | | |

Exempt 64,979,951

Per Returned Roll **2,282,722,594**

2010 Residential Rate: \$3.20 per 1,000 of Assessment
 2011 Residential Rate: \$3.06 per 1,000 of Assessment
 2012 Residential Rate: \$2.92 per 1,000 of Assessment
 2013 Residential Rate: \$2.99 per 1,000 of Assessment
 2014 Residential Rate: \$2.94 per 1,000 of Assessment
 2015 Residential Rate: \$3.01 per 1,000 of Assessment
 2016 Residential Rate: \$3.21 per 1,000 of Assessment
 2017 Residential Rate: \$3.37 per 1,000 of Assessment
 2018 Residential Rate: \$3.54 per 1,000 of Assessment

| | Levy | Difference \$ | Difference % |
|------|--------------|---------------|--------------|
| 2010 | 5,273,722.00 | | |
| 2011 | 5,483,540.02 | 209,818.02 | 3.98% |
| 2012 | 5,648,040.00 | 164,499.98 | 3.00% |
| 2013 | 5,817,480.00 | 169,440.00 | 3.00% |
| 2014 | 5,933,830.00 | 116,350.00 | 2.00% |
| 2015 | 6,283,760.00 | 349,930.00 | 5.90% |
| 2016 | 6,901,905.00 | 618,145.00 | 9.84% |
| 2017 | 7,292,380.00 | 390,475.00 | 5.66% |
| 2018 | 7,920,425.00 | 628,045.00 | 8.61% |